

**GUJARAT WATER SUPPLY AND SEWERAGE BOARD  
GANDHI NAGAR  
BALANCE SHEET AS AT 31 ST MARCH 2009**

(Rs. in Lacs)

Particulars	Schedule	Amount (Rs.)	As on 31.03.09 (Rs.)	As on 31.03.08 (Rs.)
<b>SOURCES OF FUNDS:</b>				
Board Funds				
Contribution from Government of Gujarat		125.00		125.00
Reserves & Surplus	1	6,292.62		6,252.62
			6,417.62	6,377.62
Unsecured Loans	2		14,377.58	14,377.58
Deposits for Works (Net of Expenditure)	3		206,195.51	147,170.59
<b>TOTAL</b>			<b>226,990.71</b>	<b>167,925.79</b>
<b>APPLICATION OF FUNDS:</b>				
Fixed Assets	4			
Book Value		2,614.04		2,683.33
Less: Depreciation		107.00		116.42
Net Block			2,507.04	2,566.91
<b>Current Asset, Loans &amp; Advances</b>				
Inventories	5	11,595.34		10,517.51
Sundry Debtors	6	27,946.55		27,289.16
Cash & Bank Balances	7	77,695.21		72,805.47
Loans & Advances	8	90,835.14		42,179.87
Other Current Assets	9	6,800.19		259.17
		<b>214,872.43</b>		<b>153,051.18</b>
<b>Current Liabilities &amp; Provisions</b>				
Current Liabilities	10	39,788.51		35,082.44
Provisions		3,145.52		3,354.97
		<b>42,934.03</b>		<b>38,437.41</b>
<b>Net Current Assets</b>			<b>171,938.40</b>	<b>114,613.77</b>
<b>Excess of Expenditure over Income</b>			<b>52,545.27</b>	<b>50,745.11</b>
<b>TOTAL</b>			<b>226,990.71</b>	<b>167,925.79</b>
<b>Significant Accounting Policies &amp; Notes on Accounts</b>	15			

**B. M. Chavda**  
Financial Controller

**D. K. Mehta**  
Member Secretary

**H. K. Dash**  
Chairman

As per our report of even date attached

**Manubhai & Co.**  
Chartered Accountants

**Members:**

- 1
- 2
- 3
- 4

**Partner**

**Place :**

**Place : Gandhinagar**

**Date :**

**Date :**

**GUJARAT WATER SUPPLY AND SEWERAGE BOARD**  
**GANDHINAGAR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009**

(Rs. In Lacs)

	SCHEDULE	FOR THE YEAR ENDED 31-03-2009 (Rs.)	FOR THE YEAR ENDED 31-03-2008 (Rs.)
<b>INCOME :</b>			
Income from Operations	11	39,239.99	36,932.36
Other Income	12	5,975.08	3,177.88
<b>TOTAL:</b>		<b>45,215.07</b>	<b>40,110.24</b>
<b>EXPENSES :</b>			
Payments to & Provisions for Employees' Salary	13	13,524.24	10,737.53
Expenditure on Survey and Investigation		8.97	38.60
Operation and Maintenance of :			
(a) Water Supply Scheme		30,913.18	31,468.59
(b) Laboratory		2.00	1.23
Administrative and Other Expenses	14	1,778.02	1,683.04
Interest on Market Borrowing		532.38	772.12
Depreciation		107.00	116.42
<b>TOTAL:</b>		<b>46,865.79</b>	<b>44,817.53</b>
<b>Excess of Expenditure over Income before tax and prior period adjustments</b>		<b>(1,650.72)</b>	<b>(4,707.29)</b>
Less:			
Prior period adjustments (Net)		99.44	(0.16)
Tax Expenses (Fringe Benefit Tax)		50.00	60.00
<b>Excess of Expenditure over Income for the year</b>		<b>(1,800.16)</b>	<b>(4,767.13)</b>
<b>Excess of Expenditure over Income brought forward from Previous year</b>		<b>(50,745.11)</b>	<b>(45,977.98)</b>
<b>Balance of Excess of Expenditure over Income carried to Balance Sheet</b>		<b>(52,545.27)</b>	<b>(50,745.11)</b>
<b>Significant Accounting Policies &amp; Notes on Accounts</b>	15		

**B. M. Chavda**  
Financial Controller

**D. K. Mehta**  
Member Secretary

**H. K. Dash**  
Chairman

As per our report of even date attached  
**Manubhai & Co.**  
Chartered Accountants

Members:

- 1
- 2
- 3
- 4

Partner

Place :

Date :

Place :

Date :

**GUJARAT WATER SUPPLY AND SEWERAGE BOARD**  
**GANDHINAGAR**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2009**

[Rs. In Lacs]

Sr.No.	Particulars	For the Year Ended 31-03-09 (Rs.)	For the Year Ended 31-03-08 (Rs.)
<b>( A )</b>	<b>Cash Flow from Operating Activities</b>		
	<b>Excess of expenditure over income (deficit) before taxation and prior period adjustments:</b>	(1,650.72)	(4,707.29)
	Adjustments for:		
(i)	Depreciation	107.00	116.42
(ii)	Interest on Market Borrowings	532.38	772.12
(iii)	Provision for Gratuity	(259.45)	190.64
	<b>Operating Profit before working Capital changes</b>	(1,270.79)	(3,628.11)
	<b>Movements in working capital:</b>		
(i)	Decrease/( Increase) in Inventories	(1,077.83)	(1,482.56)
(ii)	Decrease/(Increase) in Trade receivables	(657.39)	(3,579.56)
(iii)	Decrease/(Increase) in Loans and Advances / Other Current Assets	(55,157.26)	(17,428.08)
(iv)	(Decrease)/Increase in Trade Paybles	4706.07	2,648.25
	Cash generated from operations.	(53,457.20)	(23,470.06)
	Direct Taxed Paid	(39.03)	(35.42)
	Cash Flow from Prior Period Items	(99.44)	0.16
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>(53,595.67)</b>	<b>(23,505.32)</b>
<b>( B )</b>	<b>Cash Flow from Investing Activities</b>		
(i)	Purchase of Fixed Assets	(47.13)	(22.62)
	<b>Net cash from Investing Activites (B)</b>	<b>(47.13)</b>	<b>(22.62)</b>
<b>( C )</b>	<b>Cash Flow from Financing Activities</b>		
(i)	Proceeds for Deposit works	141,670.58	118,596.51
(ii)	Expenditure on works	(82,645.66)	(71,465.51)
(iii)	Capital Grant received	40.00	40.00
(iv)	Interest Paid	(532.38)	(772.12)
	<b>Net cash from financing activites ( C )</b>	<b>58,532.54</b>	<b>46,398.88</b>
	<b>Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)</b>	<b>4,889.74</b>	<b>22,870.94</b>
	Cash and Cash Equivalents as at beginning of the Year	72,805.47	29,129.52
	Cash and Cash Equivalents as at End of the Year	77,695.21	52,000.46
	<b>Total</b>		

Note:

The above Cash Flow statement has been prepared under the ' Indirect Method' as set out in Accounting Standard - 3 on ' Cash Flow Statement ' issued by the Institute of Chartered Accountants of India.

**B. M. Chavda**  
Financial Controller

**D.K.Mehta**  
Member Secretary

**H. K. Dash**  
Chairman

As per our report of even date attached

**Manubhai & Co.**  
Chartered Accountants

Members:

1  
2  
3  
4

Partner

Place :

Place :

Date :

Date :